



**SOUTHWESTERN
COMMUNITY COLLEGE**
College of the Great Smoky Mountains

SCC Financial Aid Office 2009/2010 Asset Information Form

447 College Drive Sylva, NC 28779
Phone: (828) 586-4091 ext. 438 Toll Free: (800) 447-4091
Fax: (828) 586-3129
Email: financialaid@southwesterncc.edu

STUDENT NAME:

LAST	FIRST	M.I.	ID #
		Student's Balance	Parents' Balance
As of the day you filed your FAFSA, what is your (and spouse's) total current balance of cash, savings, and checking accounts? Do not include student financial aid.			Include parents' amounts below if the information was required on your FAFSA.
As of the day you filed your FAFSA, what is your parents' total current balance of cash, savings, and checking accounts? Do not include student financial aid.		X	
As of the day you filed your FAFSA, what is the net worth of your (and spouse's) investments, including real estate (not your home)? Net worth means current value minus debt.			X
As of the day you filed your FAFSA, what is the net worth of your parents' investments, including real estate (not their home)? Net worth means current value minus debt.		X	

Notes:

- **Investments include** real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 state prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. Investment value means the current balance or market value of these investments as of the day you filed your FAFSA.
- Investment debts mean only those debts that are related to the investments.
- **Investments do not include** the home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings, and checking accounts already reported above.
- Students who must report parental information on their FAFSA should report all qualified educational benefits or education savings accounts owned by parents-including Coverdell savings accounts, 529 college savings plans and the refund value of 529 state prepaid tuition plans. If the account is owned by a student (or the student's spouse) who is not reporting parental information, the value is to be reported as an investment.
- If net worth is one million dollars or more, enter \$999,999. If net worth is negative, enter 0.

Continued on reverse side ↵

	Student's Balance	Parents' Balance
As of the day you filed your FAFSA, what is the net worth of your (and spouse's) current businesses and/or investment farms? For a family farm, see notes.		X
As of the day you filed your FAFSA, what is the net worth of your parents' current businesses and/or investment farms? For a family farm, see notes.	X	
<p>Notes:</p> <ul style="list-style-type: none"> ▪ <u>Business and/or investment farm value includes</u> the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral. ▪ <u>Do not include</u> the value of a family farm that you (your spouse or your parents) live on and operate. ▪ <u>Do not include</u> the value of a small business that you (your spouse or your parents) own and control that have 100 or fewer full-time equivalent employees. 		

Student Signature

Date

Parent Signature (if required)

Date