**MONTHLY BUDGET WORKSHEET FOR COLLEGE STUDENTS**

|  |  |  |  |
| --- | --- | --- | --- |
| **CATEGORY** | **MONTHLY BUDGET** | **MONTHLY ACTUAL** | **MONTHLY DIFFERENCE** |
| **INCOME:** |  |  |  |
| From Jobs |  |  |  |
| From Parents |  |  |  |
| From Scholarships |  |  |  |
| From Financial Aid (Grants/Loans) |  |  |  |
| Miscellaneous Income |  |  |  |
| **INCOME SUBTOTAL** |  |  |  |
|  |  |  |  |
| **EXPENSES:** |  |  |  |
| Rent or Room & Board |  |  |  |
| Utilities |  |  |  |
| Telephone |  |  |  |
| Groceries |  |  |  |
| Car Payment/Transportation |  |  |  |
| Insurance |  |  |  |
| Gasoline/Oil |  |  |  |
| Entertainment |  |  |  |
| Eating Out/Vending |  |  |  |
| Tuition |  |  |  |
| Books |  |  |  |
| School Fees |  |  |  |
| Computer Expense |  |  |  |
| Miscellaneous Expense |  |  |  |
| **EXPENSES SUBTOTAL** |  |  |  |
|  |  |  |  |
| **NET INCOME (INCOME MINUS EXPENSES)** |  |  |  |

If an expense is incurred more or less often than monthly, convert it to a monthly amount when calculating the monthly budget amount. For instance, auto expense that is billed every six months would be converted to monthly by dividing the six month premium by six. Obtained from http://financialplan.about.com/cs/budgeting/l/blmocolbud.htm